



**HINDUSTAN FLUOROCARBONS LTD.**  
**[CIN: L25206TG1983PLC004037]**  
**REGISTERED OFFICE: 303, BABUKHAN ESTATE**  
**BASHEERBAGH, HYDERABAD – 500 001**  
**Tel. No. 0484 – 2727342**  
**Website: [www.hfl.co.in](http://www.hfl.co.in)**

**E mail: [cs@hoclindia.com](mailto:cs@hoclindia.com) & [hflshareholders@gmail.com](mailto:hflshareholders@gmail.com)**

**CS/HFL/Sec.Audit/2024-25**

**3<sup>rd</sup> July, 2024**

**Inviting Expression of Interest (EOI) for Engagement of**  
**PCS firm/LLP of Practicing Company Secretaries**  
**for conducting Secretarial Audit of**  
**Hindustan Fluorocarbons Limited [HFL] for FY 2024-25**

Hindustan Fluorocarbons Limited [HFL] invites EOI from Practicing Company Secretaries Firm (PCS)/ LLP of Practicing Company Secretaries (PCS) for engaging as Secretarial Auditor for conducting Secretarial Audit for the financial year 2024-25.

Interested and eligible PCS firm/LLP of PCS may furnish the application with necessary supporting documents in a sealed envelope **on or before 24<sup>th</sup> July, 2024 by 05:00 PM [IST]**

**Sd/-**  
**Company Secretary**  
**Hindustan Fluorocarbons Limited**

## **1. About the Company**

Hindustan Fluorocarbons Ltd. (HFL), is a listed Central Public Sector Enterprise (CPSE) under the administrative control of Ministry of Chemicals & Fertilizers, Dept. of Chemicals & Petro-chemicals, Government of India. HFL is a subsidiary company of Hindustan Organic Chemicals Ltd. (HOCL). HFL was incorporated on 14<sup>th</sup> July, 1983. The registered office of HFL is situated in Hyderabad, India. The Cabinet Committee on Economic Affairs (CCEA), Government of India has directed closure of HFL. Accordingly, HFL is in the process of closure. The company's authorised and paid up share capital is Rs.21.00 crore and Rs.19.61 crore respectively. The equity shares of HFL is listed on Bombay Stock Exchange (BSE).

## **2. Time-line of EOI**

Sl No.	Particulars	Date & Time
1.	Date of publication	03.07.2024
2.	Last date for submission of EOI in physical form	24.07.2024 till 05:00 pm
3.	Opening of Technical bid	25.07.2024 at 03:30 pm
4.	Opening of Price bid	30.07.2024 at 03:30 pm

- 2.1 The EOI submitted by the parties will be opened in the office of Company Secretary Kochi, Kerala as per the time-line provided above in the presence of parties or their authorized representative(s) who may like to be present. If the party or the authorized representative is not present at the time of opening the bid document, company will be at liberty to proceed further with the assumption that party has no objection in doing so.
- 2.2 Any amendment(s) to EOI will be made available only in the website of HFL.
- 2.3 If the date of opening technical or financial bid happens to be a declared holiday, the EOI will be opened on the next working day at the same time as mentioned in the above in the time.
- 2.4 HFL reserves the right to request the parties to submit any additional documents or clarifications at any stage.
- 2.5 HFL reserves the right to cancel/reject/restrict/enlarge/modify/post pone and/ or extend the date of receipt of offer or withdraw the EOI without assigning any reason(s) whatsoever or without any intimation thereof. In such a case, the PCS firms/ LLPs of PCS shall not be entitled to any form of compensation from HFL and no dispute in this regard will be entertained.

## **3. Scope of Secretarial Audit**

As per the provisions of Section 204 of the Companies Act, 2013 read with Rules framed thereunder, HFL is required to have conducted Secretarial Audit by a practicing Company Secretary/ Firm of practicing Company Secretaries. The illustrative (but not exhaustive) Scope of Work under Secretarial Audit is given in **Annexure-I** for understanding and ready reference.

#### **4. Eligibility criteria for submission of EOI for Secretarial Audit**

- 4.1. The Lead Partner of PCS firm/Proprietor/Individual, under whose supervision the Secretarial Audit of HFL will be carried out, should have continuous (without any break) experience of 3 years or more in full time practice. The cut-off date for ascertaining experience will be 30.06.2024;
- 4.2. The PCS Firm/ LLP of PCS should have done Secretarial Audit of Companies;
- 4.3. The PCS Firm/ LLP of PCS should have valid Peer Review Certifications.

#### **5. Terms & Conditions**

- 5.1 **Validity of Appointment:** The appointment will be for conducting Secretarial Audit of HFL for the financial year 2024-25 in accordance with the provisions of Companies Act, 2013 and the Rules made thereunder. Thus, the initial appointment is for the financial year 2024-25 which may be renewed every year upto maximum of three (3) financial years at the sole discretion and decision of HFL. It is expressly stated herein that the said term should not be construed as assurance of re-appointment. HFL reserves the right to decide about the re-appointment every year up to maximum of three (3) years.
- 5.2 The sealed proposals should be submitted in three parts i.e. Annexure II – Technical criteria proforma, Annexure III – financial quote proforma and Annexure IV – proforma for declaration. All the three proforma shall be kept in three separate sealed envelopes and the Annexure number shall be superscribed in each envelop. The three sealed envelopes should be put together in a single sealed envelope and the same should be superscribed as “**HFL Secretarial Audit for the FY 2024-25**”
- 5.3 All the pages of the proposal shall be signed by the authorized signatory of the PCS Firm/ LLP of PCS with seal and date.
- 5.4 Financial quote of only those parties who qualify in the Technical Bid will be opened. The Secretarial Audit work will be awarded to the party whose financial quote is the lowest among the other parties who are qualified in Technical Bid.
- 5.5 In the case of tie in the lowest financial quote, the lead partner of PCS Firm/ LLP of PCS with longer experience will be considered. If still there is tie in financial quote, PCS firm LLP of PCS which have done more number of Secretarial Audit in the companies will be considered. Decision of HFL in this regard will be final and binding on all parties.
- 5.6 The financial quote should be to cover the entire work within the scope of work and no alteration after submission of EOI will be allowed. No out of pocket expenses or travelling expenses will be considered. Any offer beyond the scope of Secretarial Audit assignment will not be considered.

- 5.7 **Completion of Audit:** The Secretarial Audit shall be completed within 30 days from the date of commencement. The Secretarial Audit report shall be submitted as per the format prescribed pursuant to Section 204(1) of the Companies Act, 2013 read with the Rules made there under including any amendments thereof.
- 5.8 **Place of Audit:** The Secretarial audit work has to be conducted at the Registered Office of HFL or such other place as informed by the company.
- 5.9 The PCS Firm/ LLP of PCS shall not sub-contract the Secretarial Audit work.
- 5.10 The PCS Firm/ LLP of PCS shall not disclose to any third parties at any time, any information pertaining to HFL gained during the process of Secretarial audit or after the audit, without prior written consent of competent authority of the Company. Disclosure of any such information during or after secretarial audit pertaining to HFL to any third parties without prior written consent of competent authority of the company will be treated as breach of contract and action(s) will be initiated accordingly.
- 5.11 **Payment Terms:** Payment will be released upon submission of bill by the PCS firm/LLP of PCS after issuance of Secretarial Audit Report in the prescribed form. No advance payment shall be made for conduct of Secretarial Audit.
- 5.12 Successful PCS firm/LLP of PCS shall intimate their consent/acceptance within 7 days of communication of selection. In the event of failure to communicate the consent/acceptance, HFL reserves right to select the next lowest bidder.
- 5.13 The appointment if any, as Secretarial Auditors of HFL for the financial year 2024-25 is subject to subsequent approval of Board of Directors as per the provision(s) of Companies Act, 2013.
- 5.14 **Dispute:** In case of any dispute arising in connection with carrying out of Secretarial audit or any other matters which limited only in connection to the conduct of secretarial audit, an amicable solution shall be arrived at with mutual discussion between PCS firm/LLP of PCS and HFL. However, if PCS firm/LLP of PCS and HFL fail to resolve the dispute by such mutual discussion within 21 days, then such disputes, difference, questions or claims shall be referred for resolution through arbitration by either of the parties to the India International Arbitration Centre or a Sole Arbitrator mutually agreed upon by the parties from a panel of arbitrators. The award of Arbitration shall be final and binding on PCS firm/LLP of PCS and HFL. The seat of the Arbitration shall be at Hyderabad, India and the proceedings of the arbitration shall be held at Hyderabad, India in accordance with the India International Arbitration Centre Act 2019 / Indian Arbitration & Conciliation Act 1996 or any statutory modification or re-enactment thereof for the time being in force.

5.15 The PCS firm/LLP of PCS satisfying/fulfilling eligibility criteria may submit their sealed offer/proposal as mentioned in SI No.5.2 above along with all supporting documents of eligibility criteria with a covering letter. The sealed envelope should reach us **on or before 24<sup>th</sup> July, 2024 by 5.00 P.M [IST]** at the following address. Any proposals received after 05:00 pm on 24<sup>th</sup> July, 2024 will not be considered.

**To,  
The Company Secretary  
Hindustan Organic Chemicals Limited (HOCL)  
Ambalamugal PO, Ernakulam  
Kerala – 682 302  
Tel No. 0484 – 2727342**

## Annexure - I

### SCOPE OF WORK–SECRETARIAL AUDIT

The broad scope of Secretarial Audit includes verification of the compliances under the following enactments, rules, regulations and guidelines: -

- (i) The Companies Act, 2013 and the rules made thereunder;
- (ii) The Memorandum & Articles of Association of the company
- (iii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iv) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (v) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder;
- (vi) The SEB Act, 1992 and following rules & regulations made there under;
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
  - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
  - (i) The Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015;
- (vii) Secretarial Standards, Guidance notes and other publications issued by The Institute of Company Secretaries of India [ICSI]
- (viii) Guidelines on Corporate Governance 2010 applicable for CPSEs issued by the Department of Public Enterprises [DPE] Govt. of India.
- (ix) Corporate Governance Voluntary Guidelines 2009 issued by Ministry of Corporate Affairs (MCA), Govt. of India
- (x) CSR Voluntary Guidelines issued by MCA, Govt. of India
- (ix) Any other relevant laws/regulations as may be applicable specifically to HFL.

**Annexure - II**

**PROFORMA FOR TECHNICAL CRITERIA**  
**For conducting Secretarial Audit of HFL for the FY 2024-25)**  
**(on the letter head of PCS firm)**

To  
Company Secretary  
Hindustan Fluorocarbons Limited  
Subsidiary company of HOCL  
Ambalamugal PO, Ernakulam District  
Kerala – 682 302

With reference to the notice inviting EOI No. CS/HFL/Sec. Audit/2024-25 dated 01.07.2024, I/We\_\_\_\_\_ am/are submitting herewith my/our Expression of Interest (EOI) for being appointed as Secretarial Auditors to conduct the Secretarial Audit of HFL for the FY 2023-24.

Sl No.	Particulars	Response	Instructions
1.	Name of Party		If applicant is PCS firm, please give name of firm
2.	Name of partners as on date of submission of EOI		Proof shall be submitted
3.	Number of active partners as on date of submission of EOI		
4.	Number of CS qualified employees (who are not partners) as on date of submission of EOI		
5.	Membership No. & Year of all active partners		
6.	Address of the party		Copy of address proof shall be attached
7.	Firm/LLP registration No. & year of registration		Copy of registration certificate shall be provided
8.	Telephone No., E-mail ID of all partners		
9.	Income Tax PAN No.		Copy of PAN card shall be provided
10.	GSTIN (if any)		Copy of GST certificate shall be provided
11.	Date of commencement of PCS firm/LLP		Proof to be attached

12.	Date of approval of name of firm from ICSI		
13.	Certificate of practice (COP) No. & year of all active partners		
14.	Latest Peer review certificate		
15.	Details of Secretarial audit work done by the PCS firm		Copy of secretarial audit reports or copy of work order shall be submitted
18.	Name and experience details of PCS partner under whose supervision the audit work will be done and who will be signing the Audit Report		Copy of COP issued by ICSI shall be attached
19.	Whether the PCS firm/LLP of PCS or any of his partner ever disqualified from doing Secretarial Audit? If so, furnish the details		

I/ We\_\_\_\_\_ hereby certify that the above information furnished is true and correct to the best of my/our knowledge and belief. I/ We will abide by the terms and conditions set by HFL for the EOI.

Signature of authorized official of PCS firm/LLP of PCS with stamp

Place:

Date:



**Annexure - III**

**PROFORMA FOR FINANCIAL QUOTE**  
**(For conducting Secretarial Audit of HFL for the FY 2024-25)**  
**(on the letter head of PCS firm)**

To  
Company Secretary  
Hindustan Fluorocarbons Limited  
Subsidiary company of HOCL  
Ambalamugal PO, Ernakulam District  
Kerala – 682 302

S.No.	Description	Lump sum Price (Rs.)
A.	Secretarial Audit Fee	
B.	GST	
C.	Total Amount (including GST)	
	Amount in Words	

Note:1. The above quoted amount shall remain firm during the period of the contract.

Signature .....

Name & Designation of the Authorized Signatory -----

Stamp of the PCS Firm/LLP of PCS ----

Date:

Place:

**PROFORMA FOR DECLARATION**  
**(For conducting Secretarial Audit of HFL for the FY 2024-25)**  
**(on the letter head of PCS firm)**

**DECLARATION**

I \_\_\_\_\_ S/o Shri \_\_\_\_\_ working as \_\_\_\_\_ in \_\_\_\_\_ (name of PCS firm/LLP of PCS with complete address) hereby solemnly affirm and declare that I have been authorized by the firm to sign and submit EOI for conducting Secretarial Audit of Hindustan Fluorocarbons Limited (HFL) for the financial year 2024-25.

I further declare and certify on behalf of our firm that I am accepting all the terms and conditions mentioned in the EOI document and I shall abide by all the terms and conditions of EOI. This declaration is binding on \_\_\_\_\_ (name of PCS firm/LLP of PCS) and its successors and assigns.

Date:                      Signature of authorized official of PCS firm/LLP of PCS with stamp

Place: